How to talk about Jetty Deposit with applicants.

General overview of Jetty Deposit for applicants

1. Moving into this building is super easy because we don't require a security deposit! We have partnered with a company called Jetty that gives you the option to buy a low-cost policy instead of putting down a full cash security deposit, which significantly decreases your costs at move-in.

2. When you purchase your Jetty policy, depending on your credit score you'll have the option of a low-monthly or small one-time payment. Having both options gives you complete flexibility by letting you pick the option that best fits your budget. You can now have more cash in your pocket rather than tied up in a deposit account you can't access!

Pricing

1. Jetty will give you a custom price based on a "soft" credit inquiry which does not impact your credit score. If you don't have a social security number, don't worry! You can skip that step and still receive a quote for a one-time payment.

2. Remember! The payment(s) to Jetty are non-refundable, and you're still responsible for any damages, rent, utilities, or fees at the end of your lease. Jetty is here to save you money at move-in.

3. **Should I pay a low monthly or one-time payment?**

    - You can purchase Jetty as a one-time or monthly payment depending on your credit score.

    - Both of these options have their upsides. With the monthly option, you lower your initial move-in cost by a more significant amount. With the one-time payment, you only have to pay once and are covered for the duration of your lease, no matter how long you stay.

    - Either way, you save on move-in costs. That said, it's important to note that if you want to switch from monthly to one-time (or vice versa), the payments you've already made to Jetty are nonrefundable toward the new bond, and you will need to reach out to help@jetty.com to switch.

Resident FAQs on Jetty Deposit.

Jetty sounds too good to be true, what's the catch?

No catch! You really can swap your security deposit for a small, non refundable payment, and be instantly approved to move in without the high upfront costs. In the case you cause damage to your place or owe rent, you'll still be responsible for the cost.

Why would I pay a non-refundable fee instead of a refundable cash deposit?

You won't get your payment(s) to Jetty back, but you will pay significantly less in up-front moving costs. That cash would be sitting in someone else's bank account and is now back in your packet for anything you want or need.

Should I select the low monthly or one-time payment option?

We hope our community is a place you'd like to call home for a long time. If that's the case, we recommend paying the one-time payment at checkout, that way you won't have to think about it again.

If you see this move as more of a transition or short-term home (under 18 months), you'll save more by choosing the monthly payment option. However, it's totally up to you based on your budget!

Why do I only see a one-time payment option?

If you have a credit score of 550 or less, or if you don't have a SSN, you'll pay for Jetty upfront with a one-time payment. Applicants with a credit score of 550 or higher have the option to pay for Jetty either upfront with a one-time payment or monthly.

What do I need to get Jetty Deposit?

Just the basics. We'll need your name, SSN, coverage amount, and payment information. There are no additional fees or waiting periods – you can sign up on the spot. Jetty will immediately notify the community you have met your deposit requirement.

I am moving in with roommates, who should purchase Jetty?

The person purchasing Jetty Deposit has to be on the lease. We recommend the roommate with the best credit be the one to purchase Jetty Deposit for the best price possible.